

Vice Media Group
DIP Exhibit

DRAFT - Preliminary and Subject to Material Change

Week of Forecast Week Ending	19-May-23 Week 1	26-May-23 Week 2	2-Jun-23 Week 3	9-Jun-23 Week 4	16-Jun-23 Week 5	23-Jun-23 Week 6	30-Jun-23 Week 7	7-Jul-23 Week 8	14-Jul-23 Week 9	21-Jul-23 Week 10	28-Jul-23 Week 11	4-Aug-23 Week 12	11-Aug-23 Week 13
Operating Receipts	\$ 6,664	\$ 8,537	\$ 4,649	\$ 5,395	\$ 26,635	\$ 17,296	\$ 6,967	\$ 5,389	\$ 7,050	\$ 9,817	\$ -	\$ -	\$ -
Operating Disbursements													
Compensation and Benefits	(633)	(3,969)	(6,695)	(358)	(4,633)	(2,112)	(7,089)	(342)	(4,002)	(4,703)	-	-	-
Freelancers	(1,253)	(1,253)	(946)	(1,144)	(1,144)	(734)	(758)	(457)	(707)	(707)	-	-	-
Production	(2,012)	(3,129)	(3,644)	(3,348)	(3,562)	(2,083)	(2,083)	(2,134)	(2,134)	(2,134)	-	-	-
Other Operating Expenses	(1,533)	(1,753)	(3,524)	(3,627)	(3,165)	(2,685)	(2,245)	(2,950)	(2,249)	(1,999)	-	-	-
Total Operating Disbursements	(5,431)	(10,104)	(14,808)	(8,478)	(12,504)	(7,614)	(12,176)	(5,884)	(9,092)	(9,543)	-	-	-
Operating Cash Flow	1,233	(1,568)	(10,160)	(3,082)	14,131	9,682	(5,208)	(495)	(2,042)	274	-	-	-
Restructuring Costs													
One-Time Costs	-	(85)	-	-	-	-	-	-	-	(100)	-	-	-
Professional Fees	(1,192)	-	(400)	(650)	-	-	(800)	(2,045)	-	(10,681)	(250)	(1,275)	(2,312)
Total Restructuring Costs	(1,192)	(85)	(400)	(650)	-	-	(800)	(2,045)	-	(10,781)	(250)	(1,275)	(2,312)
Investment & Financing													
DIP Interest & Fees	-	-	-	-	(18)	-	-	-	(35)	(9)	-	-	-
Non-Debtor Funding	(3,000)	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Items	-	-	(30)	-	-	-	(30)	-	-	-	-	-	-
JV Related Flows	3,098	(2,320)	543	(257)	3,465	(3,638)	(257)	(257)	3,230	(3,638)	-	-	-
Taxes	-	(75)	(993)	(79)	(11)	-	(75)	-	(90)	(53)	-	-	-
Total Investment & Financing	98	(2,395)	(480)	(336)	3,436	(3,638)	(362)	(257)	3,105	(3,700)	-	-	-
Net Cash Flow	\$ 139	\$ (4,048)	\$ (11,040)	\$ (4,068)	\$ 17,567	\$ 6,043	\$ (6,370)	\$ (2,798)	\$ 1,063	\$ (14,206)	\$ (250)	\$ (1,275)	\$ (2,312)
Beginning Cash Balance	\$ 66,775	\$ 66,914	\$ 62,867	\$ 56,827	\$ 52,759	\$ 75,325	\$ 81,369	\$ 74,999	\$ 72,201	\$ 73,264	\$ 13,471	\$ 13,221	\$ 11,946
Net Cash Flow	139	(4,048)	(11,040)	(4,068)	17,567	6,043	(6,370)	(2,798)	1,063	(14,206)	(250)	(1,275)	(2,312)
Ending Cash Balance	\$ 66,914	\$ 62,867	\$ 51,827	\$ 52,759	\$ 70,325	\$ 81,369	\$ 74,999	\$ 72,201	\$ 73,264	\$ 59,057	\$ 13,221	\$ 11,946	\$ 9,634
Less: Restricted & JV Cash	\$ (46,605)	\$ (43,712)	\$ (43,742)	\$ (42,973)	\$ (49,080)	\$ (46,709)	\$ (45,940)	\$ (45,107)	\$ (47,760)	\$ (43,546)	\$ -	\$ -	\$ -
Less: Credit Party Restricted	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	(2,041)	-	-	-
DIP Draw	-	-	5,000	-	5,000	-	-	-	-	-	-	-	-
Ending Non-Restricted Cash	\$ 18,268	\$ 17,114	\$ 11,044	\$ 7,745	\$ 24,205	\$ 32,619	\$ 27,018	\$ 25,054	\$ 23,463	\$ 13,471	\$ 13,221	\$ 11,946	\$ 9,634
Total Liquidity													
DIP Commitment	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Draw	-	-	5,000	-	5,000	-	-	-	-	-	-	-	-
DIP Balance	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
DIP Availability	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Non-Restricted Cash	18,268	17,114	11,044	7,745	24,205	32,619	27,018	25,054	23,463	13,471	13,221	11,946	9,634
Ending Liquidity	\$ 28,268	\$ 27,114	\$ 16,044	\$ 12,745	\$ 24,205	\$ 32,619	\$ 27,018	\$ 25,054	\$ 23,463	\$ 13,471	\$ 13,221	\$ 11,946	\$ 9,634